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Best Mart 360 Holdings Limited

優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by Best Mart 360 Holdings Limited (“**Company**” and together with its subsidiaries, “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (“**SFO**”).

The board of directors of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on the preliminary review on the management accounts of the Group for the year ended 31 March 2020 and the information currently available to the Board, the Group is expected to record a decrease of approximately 80% in the profit attributable to owners of the Company for the year ended 31 March 2020 as compared with the profit attributable to owners of the Company for the year ended 31 March 2019. Such decrease in profit attributable to owners of the Company was mainly attributable to the occurrence of social movement in Hong Kong and the outbreak of the novel coronavirus during the year ended 31 March 2020, which had both adversely affected the normal business operation of the retail stores of the Group.

The Company is still in the process of finalizing the consolidated final results of the Group for the year ended 31 March 2020. The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information or figure has not been reviewed or audited by the auditor or the audit committee of the Company. The audited annual results announcement of the Group for the year ended 31 March 2020 is expected to be published in June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Best Mart 360 Holdings Limited
Lin Tsz Fung
Chairman

Hong Kong, 7 May 2020

As at the date of this announcement, the executive Directors are Mr Lin Tsz Fung and Ms Hui Ngai Fan, and the independent non-executive Directors are Mr Sze Irons, Ms Choy So Yuk and Mr Lee Ka Lun.